

MACRA and MIPS

- MACRA (Medicare Access and CHIP Reauthorization Act of 2015)
- Passed in 2016
- In the legislation, SGR is replaced by the Quality Payment Program (QPP)

QPP

- 2 tracks
- Merit-based Incentive Payment System (MIPS)---uses quality measures and cost making a newer version of value-based payment modifiers
- Alternative Payment Methods-----certain programs qualify; participation in a 2 sided risk program (ability to lose or gain); this has potential for maximum QPP bonus
- Penalties and bonuses are balanced---budget neutral
- Began Jan 1, 2017